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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of Shandong Molong Petroleum Machinery Company Limited* (the "Company") announces that the principal place of business of the Company in Hong Kong has been changed to 5/F, Kam Sang Building, 257 Des Voeux Road central, Hong Kong with effect from 31 December 2021. The telephone and facsimile numbers of the Company remain unchanged.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC 7 January 2022

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. Yao You Ling; the non-executive Directors, namely Mr. Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

^{*} For identification purposes only