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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION

In order to further enhance and regulate operation standards, optimize the corporate governance structure, in accordance with the latest requirements under relevant laws and regulations, administrative documents in the PRC, including the Company Law, the Securities Law and the Administrative Measures for Independent Directors of Listed Companies, and the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) made by the Stock Exchange, the board of directors of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) proposes to amend the Articles of Association of the Company (the “**Articles of Association**”).

The proposed amendments to the Articles of Association are subject to approval by the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at a general meeting to be held by the Company.

A circular containing details of the proposed amendments to the Articles of Association will be despatched to the Shareholders in due course.

By order of the Board

Shandong Molong Petroleum Machinery Company Limited*

Yuan Rui

Chairman

Shandong, the PRC

9 January 2024

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yuan Rui, Mr. Yao You Ling, Mr. Li Zhi Xin and Mr. Zhao Xiao Tong; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*