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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

UNUSUAL PRICE MOVEMENT OF A SHARES OF THE COMPANY

A. Particulars of the Unusual Price Movement of A Shares

The decrease of the closing prices of the A Shares of Shandong Molong Petroleum Machinery Company Limited* (山東墨龍石油機械股份有限公司, the "Company") deviated by more than 20% for two consecutive trading days (24 June 2025 and 25 June 2025) on a cumulative basis, which constitutes unusual movements in shares trading according to the requirements under the Trading Rules of the Shenzhen Stock Exchange.

B. Relevant Information Noted and Verified by the Company

The board of directors of the Company has conducted a verification in respect of relevant issues through making enquiry(ies) etc. to the controlling shareholder(s) and de-facto controller(s) of the Company with regard to the unusual movements in its shares trading, the details of which are set out as follows:

- 1. No correction or supplementation is required for the information previously disclosed by the Company;
- 2. The Company is not aware of any public media reports in respect of any undisclosed material information which may have or have had a material effect on the stock trading prices of the Company;
- 3. There have been no (and it is not expected that there will be) major changes in the Company's recent production and operating conditions and internal and external operating environments;
- 4. There is no material event in respect of the Company which is disclosable but undisclosed by the Company, its controlling shareholder(s) and de facto controller(s), and there is no material event in the planning stage; and

5. The controlling shareholder(s) and de facto controller(s) of the Company have not dealt in the shares of the Company during the period of unusual movements in shares trading.

C. Relevant Information as to whether there is any Discloseable but Undisclosed Information

The board of directors of the Company confirms that the Company has no discloseable but undisclosed events according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange or plans, discussions, intent or agreement in relation to such events. The board of directors of the Company is also not aware of any information which might materially affect the trading prices of the shares and derivative products of the Company and which should be disclosed according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange but remains undisclosed. There is nothing in the information previously disclosed by the Company that needs to be corrected or supplemented.

D. Risk Warnings

- 1. After self-investigation, the Company has no contravention of fair disclosure of information.
- 2. The board of directors of the Company reminds public investors that: China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the CNINFO website (www.cninfo.com.cn) are the Company's designated platforms for information disclosure and all publicly disclosed information of the Company shall be subject to the announcements issued on the above-mentioned designated platforms. The Company will strictly fulfil its information disclosure obligations in a timely fashion pursuant to the provisions and requirements of relevant laws and regulations; and
- 3. The Company's stock price for it's A Shares has fluctuated significantly in the recent period. The Company reminds investors to pay attention to the risks of trading in the secondary market, make rational decisions, and invest prudently.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui

Chairman

Shandong, the PRC 25 June 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui and Mr. Wang Tao; the non-executive Director, namely Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

^{*} For identification purposes only